

## A LEVEL ECONOMICS

### Examination Board

Edexcel Specification A

### Course Content

Economics specification A enables students to use economic models to help them understand the complexities of the world around them.

#### **Theme 1: Introduction to markets and market failure**

- a) The nature of economics
- b) How markets work
- c) Market failure
- d) Government intervention

#### **Theme 2: The UK Economy – performance and policies**

- a) Measures of economic performance
- b) Aggregate demand
- c) Aggregate supply
- d) National income
- e) Economic growth
- f) Macroeconomic objectives and policy

#### **Theme 3: Business behaviour and the labour market**

- a) Business growth
- b) Business objectives
- c) Revenues, costs and profits
- d) Market structures
- e) The labour market
- f) Government intervention

#### **Theme 4: A global perspective**

- a) International economics
- b) Poverty and inequality
- c) Emerging and developing economies
- d) The financial sector
- e) Role of the state in the macroeconomy

## **A Level Assessment**

Assessment is by 3 x 2 hours written exam papers that will be sat at the end of the course. The A level papers will assess the AS and A Level content.

**Paper 1: Markets and business behaviour** – assesses Theme 1 and Theme 3 content. It will consist of a range of multiple choice questions, short answer questions and a data response questions broken down into a number of parts with a choice of extended open response questions.

**Paper 2: The national and global economy** – assesses Theme 2 and Theme 4 content. It will consist of a range of multiple choice questions, short answer questions and a data response questions broken down into a number of parts with a choice of extended open response questions.

**Paper 3: Microeconomics and macroeconomics** – assesses content from across all themes. It will consist of a range of multiple choice questions, short answer questions and a data response questions broken down into a number of parts with a choice of extended open response questions.

**15% of the assessment will be testing quantitative skills**